

STOCHASTIC METHODS FOR PENSION FUNDS

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Keywords: Stochastic modeling, market model, pension plan, A pension plan is a method for a prospective retiree to transfer part of his or her.

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This paper explores the possibility of applying stochastic methods in this area incorporation of stochastic methods in social security pension scheme valuations .

In this paper, we propose a stochastic method to project the public pension fund in the public pension system (PPS). For this we introduce the.

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In this subsection, we first give the definition of equilibrium strategy after retirement and then give the verification theorem which is satisfied by the equilibrium value function. You may have already requested this item. At each timethere is one player, named playerrepresenting the future incarnation of the manager at time.

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